



PRESS RELEASE

Koral Technologies successfully graduates from the Phase I of the EIT RawMaterials Accelerator Program

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Koral Technologies Srl, an Italian innovative start-up company, has just graduated from the Phase I of the EIT RawMaterials Accelerator Program in Berlin, Germany. After having applied to the Call published in summer 2019 by EIT RawMaterials, Koral Technologies has been selected together with other 11 start-up company, out of 24 applicants from all around Europe.

Koral Technologies has participated with its project on multi-source energy harvesting for Internet of Things and 5G technologies. The focus of the work was on critical production environments, where standalone connected devices could notably benefit from battery-less power supply systems.

During the 3-month program, which has brought to the company 15 kEUR in funding, the Koral Technologies team has had the chance to greatly advance the market knowledge and the product development. Roberto Guarino, Member of the Board of Directors of Koral Technologies, has taken part in the graduation day event, held in Berlin, Germany, on December 17th and 18th, 2019. "It was a very useful experience" he said "that allowed us also to make many contacts and to take inspiration from other start-up companies, even if nobody was a real competitor."

Most importantly, the EIT RawMaterials Accelerator Program has allowed to find a strategic partner for a future pilot test in a real environment. Trashtech, a Polish start-up



project working on an innovative waste management platform, has given fully availability to test the multi-source energy harvesting modules under development.